**UKSPF Interventions, Objectives, Outcomes and Outputs Table – Wales**

**Interventions – Supporting Local Business (W16 – W33)**

| **Intervention** | **Example Projects** | **Objectives** | **Indicative Outputs** | **Indicative Outcomes** |
| --- | --- | --- | --- | --- |
| **W16: Investment in**  **open markets and**  **improvements to town**  **centre retail and**  **service sector**  **infrastructure, with**  **wrap around support**  **for small businesses.** | ▪ Funding to support the  establishment and ongoing  running of a new open air market  ▪ Business support activity for  entrepreneurs | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and  leisure sector facilities  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their  exports | * Number of local markets   supported   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving non-financial  support   * Number of businesses   receiving grants   * Number of potential   entrepreneurs provided  assistance to be business  ready | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Increased footfall * Increased visitor   numbers   * Reduced vacancy rates * Improved perception of   markets   * Increased business   sustainability   * Increased number of   businesses supported |
| **W17: Funding for the**  **development and**  **promotion (both trade**  **and consumer) of the**  **visitor economy, such**  **as local attractions,**  **trails, tours and**  **tourism products more**  **generally.** | ▪ Development of local visitor trails and tours  ▪ Grants for the development,  promotion and upkeep of local  tourist attractions  ▪ Development of other local visitor experiences based around the local offer  ▪ Funding for complementary  sustainable transport measures. | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and  leisure sector facilities. | * Number of businesses   receiving grants   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving non-financial  support   * Number of Tourism, Culture   or heritage assets created  or improved   * Number and m2 of   commercial buildings  developed or improved   * Number of people reached * Number of local events or   activities supported | * Jobs created * Jobs safeguarded * Increased footfall * Increased visitor   numbers   * Increase in visitor   spending   * Increased amount of   investment   * Improved perception of   attractions |
| **W18: Supporting Made**  **Smarter Adoption:**  **Providing tailored**  **expert advice,**  **matched grants and**  **leadership training to**  **enable manufacturing**  **SMEs to adopt**  **industrial digital**  **technology solutions**  **including artificial**  **intelligence; robotics**  **and autonomous**  **systems; additive**  **manufacturing;**  **industrial internet of**  **things; virtual reality;**  **data analytics. The**  **support is proven to**  **leverage high levels of**  **private investment into**  **technologies that drive**  **growth, productivity,**  **efficiency and**  **resilience in**  **manufacturing.** | ▪ Wraparound support to help SME manufacturers adopt industrial digital technology solutions such as AI and robotics  ▪ Impartial, expert advice to support business planning and digital road mapping  ▪ Specialist leadership and  management training focused on industrial digitalisation with an emphasis on peer learning,  network building and collaboration  ▪ Match funded grants to enable firms to buy and implement new  industrial digital technology  solution | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector  facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving grants   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving non-financial  support   * Number of people attending   training sessions | * Number of businesses   introducing new  products to the firm   * Number of   organisations engaged  in new knowledge  transfer activity   * Number of premises   with improved digital  connectivity   * Number of businesses   adopting new to the  firm technologies or  processes   * Increased amount of investment |
| **W19: Increasing**  **investment in research**  **and development at**  **the local level.**  **Investment to support**  **the diffusion of**  **innovation knowledge**  **and activities, in both**  **economically important**  **and emerging areas.**  **Support the**  **commercialisation of**  **ideas, encouraging**  **collaboration and**  **accelerating the path**  **to market so that more**  **ideas translate into**  **industrial and**  **commercial practices.**  **Investment in doctoral**  **training centres** | ▪Research and development grants for local organisations, for example universities  ▪ Grants to encourage and support partnership working between organisations locally and regionally  ▪ Funding to support the  development of sector clusters  and high growth ecosystems | Creating jobs and  boosting community  cohesion, through  investments that  build on existing  industries and  institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector  facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to  share knowledge,  expertise and resources and stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of potential   entrepreneurs provided  assistance to be business  ready   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Number of businesses   receiving non-financial  support | * Number of new to market products * Number of new   businesses created   * Number of   organisations engaged  in new knowledge  transfer activity   * Increased amount of   low or zero carbon  energy infrastructure  installed   * Greenhouse gas   reductions   * Number of businesses   adopting new to the  firm technologies or  processes   * Increased number of   businesses with  improved productivity   * Number of businesses   introducing new  products to the firm |
| **W20: Research and**  **development grants**  **supporting the**  **development of**  **innovative products**  **and services. Grants to**  **increase the research**  **capacity and level of**  **collaboration between**  **firms to share best**  **practice.** | Research and development grants for new product, services and markets | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving grants   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving non-financial  support | * Number of new to   market products   * Number of R&D active   businesses   * Increased number of   innovation active SMEs   * Number of businesses   adopting new to the  firm technologies or  processes   * Increased amount of   investment   * Number of   organisations engaged  in new knowledge  transfer activity   * Number of businesses   adopting new or  improved products or  services |
| **W21: Funding for the**  **development and**  **support of appropriate**  **innovation**  **infrastructure at the**  **local level.** | Funding for innovation and  technology facilities in the local  area | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving non-financial  support   * Number of businesses   receiving financial support  other than grants   * Number of potential   entrepreneurs provided  assistance to be business  read | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Number of businesses   adopting new to the  firm technologies or  processes   * Increased number of   businesses with  improved productivity   * Number of new to   market products   * Number of businesses   introducing new  products to the firm |
| **W22: Investing in**  **enterprise**  **infrastructure and**  **employment/innovation**  **site development**  **projects. This can help**  **to unlock site**  **development projects**  **which will support**  **growth in places.** | ▪Funding to support the  development of new business  sites  ▪ Accelerator and incubator  provision to support businesses to  innovate, scale and reach new  investment | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Number of businesses   receiving non-financial  support   * Amount of rehabilitated   land or premises   * Number and m2 of   commercial buildings  developed or improved   * Increased number of   potential entrepreneurs  provided assistance to be  business ready | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Reduced vacancy rates * Number of premises   with improved digital  connectivity   * Number of businesses   adopting new to the  firm technologies or  processes   * Increased amount of   investment |
| **W23: Strengthening local entrepreneurial ecosystems, and supporting businesses at all stages of their development to start, sustain, grow and innovate, including through local networks.** | ▪Strengthening local  entrepreneurial ecosystems and connecting businesses to wider support on, for example,  innovation, trade and skills  ▪ Establishing local peer-to-peer networking/support and learning to improve sharing of best practice  ▪ Development of evidence-based regional entrepreneurial support, led by entrepreneurs, risk capital providers, corporates, academia and government | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of potential   entrepreneurs provided  assistance to be business  ready   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Number of businesses   receiving non-financial  support | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Number of businesses   adopting new to the  firm technologies or  processes   * Increased number of   businesses engaged in  new markets   * Increased number of   businesses with  improved productivity   * Number of businesses   introducing new  products to the firm |
| **W24: Funding for new**  **and improvements to**  **existing training hubs,**  **business support**  **offers, ‘incubators’ and**  **‘accelerators’ for local**  **enterprise (including**  **social enterprise)**  **which can support**  **entrepreneurs and**  **start-ups through the**  **early stages of**  **development and**  **growth by offering a**  **combination of**  **services including**  **account management,**  **advice, resources,**  **training, coaching,**  **mentorship and access**  **to workspace.** | ▪Funding to establish a new local business accelerator/growth  Programme  ▪ Funding to support local business  support offers | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving grants   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving non-financial  support   * Increased number of   potential entrepreneurs  provided assistance to be  business ready | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Number of businesses   adopting new to firm  technologies or  processes   * Increased amount of   investment   * Number of businesses   introducing new  products to the firm   * Number of organisations engaged in new knowledge   transfer activity   * Number of early stage   firms which increase  their revenue following  support |
| **W25: Grants to help**  **places bid for and host**  **international business**  **events and**  **conferences that**  **support wider local**  **growth sectors.** | Grants to bid for, secure and hold a conference for a leading sector locally | Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Number of businesses   receiving non-financial  support   * Number of   events/participatory  programmes | * Increased visitor   numbers   * Increased number of   businesses engaged in  new markets   * Increased amount of   investment   * Increased number of   businesses supported   * Number of   organisations engaged  in new knowledge  transfer activity |
| **W26: Support for growing the local social economy, including community businesses, cooperatives and social enterprises.** | ▪ Training schemes for local people  looking to set up a new co-operative business | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth. | * Number of people attending   training sessions   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Number of businesses   receiving non-financial  support   * Increased number of   potential entrepreneurs  provided assistance to be  business ready | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Increased number of   businesses engaged in  new markets   * Increased amount of   investment |
| **W27: Funding to**  **develop angel investor**  **networks nationwide** | Funding to establish a local angel  investor network | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of angel investors   in the local area   * Number of businesses   receiving angel investment   * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Engagement by angel   investors   * Increased number of   potential entrepreneurs  provided assistance to be  business ready | * Jobs created * Number of new   businesses created   * Increased number of   businesses engaged in  new markets   * Increased business   sustainability   * Increased amount of   investment |
| **W28: Export Grants to**  **support businesses to**  **grow their overseas**  **trading, supporting**  **local employment and**  **investment.** | DIT Internationalisation Fund,  which provided match funding  grants of up to £9,000 per  business to enable them to fund support for an agreed export strategy. The DIT-funded International Trade Adviser network acts as the entry point to support businesses in developing  their export strategy and applying to the Internationalisation Fund. | Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving grants   * Number of businesses   receiving grants   * Number of businesses   engaged in new markets | * Jobs created * Jobs safeguarded * Number of businesses   increasing their export  capability |
| **W29: Supporting**  **decarbonisation and**  **improving the natural**  **environment whilst**  **growing the local**  **economy. Taking a**  **whole systems**  **approach to invest in**  **infrastructure to deliver**  **effective**  **decarbonisation across**  **energy, buildings and**  **transport and beyond,**  **in line with our legally**  **binding climate target.**  **Maximising existing or**  **emerging local**  **strengths in low carbon**  **technologies, goods**  **and services to take**  **advantage of the**  **growing global**  **opportunity.** | Funding for net zero initiatives for local business | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving grants   * Number of businesses   receiving non-financial  support   * Amount of low or zero   carbon energy  infrastructure installed   * Number of decarbonisation   plans developed | * Jobs created * Jobs safeguarded * Number of new   businesses created   * Number of premises   with improved digital  connectivity   * Greenhouse gas   reductions   * Number of businesses   adopting new to the  firm technologies or  processes |
| **W30: Business support**  **measures to drive**  **employment growth,**  **particularly in areas of**  **higher unemployment.** |  | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. | * Number of businesses   receiving financial support  other than grants   * Number of businesses   receiving non-financial  support other than grants   * Number of businesses   receiving non-financial  support | * Jobs created * Increased number of   businesses supported   * Increased business   sustainability |
| **W31: Funding to**  **support relevant**  **feasibility studies.** |  | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Promoting networking and collaboration,  through interventions that bring together  businesses and  partners within and  across sectors to share knowledge, expertise and resources and  stimulate innovation and growth.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of feasibility   studies supported | * Increased number of   projects arising from  funded feasibility  studies |
| **W32: Funding to**  **support progression of**  **small businesses into**  **productive medium**  **sized firms.** |  | Creating jobs and  boosting community  cohesion, through  investments that build on existing industries and institutions, and  range from support  for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  Increasing private  sector investment  in growth enhancing  activities, through  targeted support for  small and medium sized businesses to  undertake new-to-firm innovation, adopt productivity enhancing, energy  efficient and low  carbon technologies and techniques, and  start or grow their exports | * Number of businesses   receiving financial support  other than grants  Number of businesses  receiving non-financial  support   * Number of businesses   receiving grants   * Number of innovation plans   developed   * Engagement in investor   network | * Increased number of   businesses supported  Increased number of  innovation plans  developed   * Increased number of   organisations engaged  in new knowledge  transfer activity |
| **W33: Investment in**  **resilience**  **infrastructure and**  **nature based solutions**  **that protect local**  **businesses and**  **community areas from**  **natural hazards**  **including flooding and**  **coastal erosion** | Funding for schemes that better  protect local businesses from  flooding and coastal erosion | Strengthening our  social fabric and  fostering a sense of  local pride and  belonging, through  investment in  activities that  enhance physical,  cultural and social  ties and amenities,  such as community  infrastructure and local green space,  and community-led  projects.  Building resilient  and safe  neighbourhoods,  through investment  in quality places  that people want to  live, work, play and  learn in, through  targeted  improvements to  the built  environment and  innovative  approaches to  crime prevention. | * Number of properties better   protected from flooding and  coastal erosion | * Jobs created * Jobs safeguarded * Increased number of   properties better  protected from flooding  and coastal erosion |