**UKSPF Interventions, Objectives, Outcomes and Outputs Table – Wales**

**Interventions – Supporting Local Business (W16 – W33)**

| **Intervention** | **Example Projects** | **Objectives**  | **Indicative Outputs** | **Indicative Outcomes** |
| --- | --- | --- | --- | --- |
| **W16: Investment in** **open markets and** **improvements to town** **centre retail and** **service sector** **infrastructure, with** **wrap around support** **for small businesses.** | ▪ Funding to support the establishment and ongoing running of a new open air market▪ Business support activity for entrepreneurs | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilitiesIncreasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of local markets

supported* Number of businesses

receiving financial support other than grants* Number of businesses

receiving non-financial support* Number of businesses

receiving grants* Number of potential

entrepreneurs provided assistance to be business ready | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Increased footfall
* Increased visitor

numbers* Reduced vacancy rates
* Improved perception of

markets* Increased business

sustainability* Increased number of

businesses supported |
| **W17: Funding for the** **development and** **promotion (both trade** **and consumer) of the** **visitor economy, such** **as local attractions,** **trails, tours and** **tourism products more** **generally.** | ▪ Development of local visitor trails and tours▪ Grants for the development, promotion and upkeep of local tourist attractions▪ Development of other local visitor experiences based around the local offer▪ Funding for complementary sustainable transport measures. | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. | * Number of businesses

receiving grants* Number of businesses

receiving financial support other than grants* Number of businesses

receiving non-financial support* Number of Tourism, Culture

or heritage assets created or improved* Number and m2 of

commercial buildings developed or improved* Number of people reached
* Number of local events or

activities supported | * Jobs created
* Jobs safeguarded
* Increased footfall
* Increased visitor

numbers* Increase in visitor

spending* Increased amount of

investment* Improved perception of

attractions |
| **W18: Supporting Made** **Smarter Adoption:** **Providing tailored** **expert advice,** **matched grants and** **leadership training to** **enable manufacturing** **SMEs to adopt** **industrial digital** **technology solutions** **including artificial** **intelligence; robotics** **and autonomous** **systems; additive** **manufacturing;** **industrial internet of** **things; virtual reality;** **data analytics. The** **support is proven to** **leverage high levels of** **private investment into** **technologies that drive** **growth, productivity,** **efficiency and** **resilience in** **manufacturing.** | ▪ Wraparound support to help SME manufacturers adopt industrial digital technology solutions such as AI and robotics▪ Impartial, expert advice to support business planning and digital road mapping▪ Specialist leadership and management training focused on industrial digitalisation with an emphasis on peer learning, network building and collaboration▪ Match funded grants to enable firms to buy and implement new industrial digital technology solution | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving grants* Number of businesses

receiving financial support other than grants* Number of businesses

receiving non-financial support* Number of people attending

training sessions | * Number of businesses

introducing new products to the firm* Number of

organisations engaged in new knowledge transfer activity* Number of premises

with improved digital connectivity* Number of businesses

adopting new to the firm technologies or processes* Increased amount of investment
 |
| **W19: Increasing** **investment in research** **and development at** **the local level.** **Investment to support** **the diffusion of** **innovation knowledge** **and activities, in both** **economically important** **and emerging areas.** **Support the** **commercialisation of** **ideas, encouraging** **collaboration and** **accelerating the path** **to market so that more** **ideas translate into** **industrial and** **commercial practices.** **Investment in doctoral** **training centres** | ▪Research and development grants for local organisations, for example universities▪ Grants to encourage and support partnership working between organisations locally and regionally▪ Funding to support the development of sector clusters and high growth ecosystems | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of potential

entrepreneurs provided assistance to be business ready* Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Number of businesses

receiving non-financial support  | * Number of new to market products
* Number of new

businesses created* Number of

organisations engaged in new knowledge transfer activity* Increased amount of

low or zero carbon energy infrastructure installed* Greenhouse gas

reductions* Number of businesses

adopting new to the firm technologies or processes* Increased number of

businesses with improved productivity* Number of businesses

introducing new products to the firm  |
| **W20: Research and** **development grants** **supporting the** **development of** **innovative products** **and services. Grants to** **increase the research** **capacity and level of** **collaboration between** **firms to share best** **practice.** | Research and development grants for new product, services and markets | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving grants* Number of businesses

receiving financial support other than grants* Number of businesses

receiving non-financial support | * Number of new to

market products* Number of R&D active

businesses* Increased number of

innovation active SMEs* Number of businesses

adopting new to the firm technologies or processes* Increased amount of

investment* Number of

organisations engaged in new knowledge transfer activity* Number of businesses

adopting new or improved products or services |
| **W21: Funding for the** **development and** **support of appropriate** **innovation** **infrastructure at the** **local level.** | Funding for innovation and technology facilities in the local area | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving non-financial support* Number of businesses

receiving financial support other than grants* Number of potential

entrepreneurs provided assistance to be business read | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Number of businesses

adopting new to the firm technologies or processes* Increased number of

businesses with improved productivity* Number of new to

market products* Number of businesses

introducing new products to the firm |
| **W22: Investing in** **enterprise** **infrastructure and** **employment/innovation** **site development** **projects. This can help** **to unlock site** **development projects** **which will support** **growth in places.** | ▪Funding to support the development of new business sites▪ Accelerator and incubator provision to support businesses to innovate, scale and reach new investment | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Number of businesses

receiving non-financial support* Amount of rehabilitated

land or premises* Number and m2 of

commercial buildings developed or improved* Increased number of

potential entrepreneurs provided assistance to be business ready | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Reduced vacancy rates
* Number of premises

with improved digital connectivity* Number of businesses

adopting new to the firm technologies or processes* Increased amount of

investment |
| **W23: Strengthening local entrepreneurial ecosystems, and supporting businesses at all stages of their development to start, sustain, grow and innovate, including through local networks.** | ▪Strengthening local entrepreneurial ecosystems and connecting businesses to wider support on, for example, innovation, trade and skills▪ Establishing local peer-to-peer networking/support and learning to improve sharing of best practice▪ Development of evidence-based regional entrepreneurial support, led by entrepreneurs, risk capital providers, corporates, academia and government |  Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of potential

entrepreneurs provided assistance to be business ready* Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Number of businesses

receiving non-financial support | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Number of businesses

adopting new to the firm technologies or processes* Increased number of

businesses engaged in new markets* Increased number of

businesses with improved productivity* Number of businesses

introducing new products to the firm |
| **W24: Funding for new** **and improvements to** **existing training hubs,** **business support** **offers, ‘incubators’ and** **‘accelerators’ for local** **enterprise (including** **social enterprise)** **which can support** **entrepreneurs and** **start-ups through the** **early stages of** **development and** **growth by offering a** **combination of** **services including** **account management,** **advice, resources,** **training, coaching,** **mentorship and access** **to workspace.** | ▪Funding to establish a new local business accelerator/growth Programme▪ Funding to support local business support offers | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving grants* Number of businesses

receiving financial support other than grants* Number of businesses

receiving non-financial support * Increased number of

potential entrepreneurs provided assistance to be business ready | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Number of businesses

adopting new to firm technologies or processes* Increased amount of

investment* Number of businesses

introducing new products to the firm* Number of organisations engaged in new knowledge

transfer activity* Number of early stage

firms which increase their revenue following support |
| **W25: Grants to help** **places bid for and host** **international business** **events and** **conferences that** **support wider local** **growth sectors.** | Grants to bid for, secure and hold a conference for a leading sector locally | Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Number of businesses

receiving non-financial support* Number of

events/participatory programmes | * Increased visitor

numbers* Increased number of

businesses engaged in new markets* Increased amount of

investment* Increased number of

businesses supported* Number of

organisations engaged in new knowledge transfer activity |
| **W26: Support for growing the local social economy, including community businesses, cooperatives and social enterprises.** | ▪ Training schemes for local people looking to set up a new co-operative business | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth. | * Number of people attending

training sessions* Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Number of businesses

receiving non-financial support* Increased number of

potential entrepreneurs provided assistance to be business ready | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Increased number of

businesses engaged in new markets* Increased amount of

investment |
| **W27: Funding to** **develop angel investor** **networks nationwide** | Funding to establish a local angel investor network  | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of angel investors

in the local area* Number of businesses

receiving angel investment* Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Engagement by angel

investors* Increased number of

potential entrepreneurs provided assistance to be business ready | * Jobs created
* Number of new

businesses created* Increased number of

businesses engaged in new markets* Increased business

sustainability* Increased amount of

investment |
| **W28: Export Grants to** **support businesses to** **grow their overseas** **trading, supporting** **local employment and** **investment.**  | DIT Internationalisation Fund, which provided match funding grants of up to £9,000 per business to enable them to fund support for an agreed export strategy. The DIT-funded International Trade Adviser network acts as the entry point to support businesses in developing their export strategy and applying to the Internationalisation Fund. | Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving grants* Number of businesses

receiving grants* Number of businesses

engaged in new markets | * Jobs created
* Jobs safeguarded
* Number of businesses

increasing their export capability |
| **W29: Supporting** **decarbonisation and** **improving the natural** **environment whilst** **growing the local** **economy. Taking a** **whole systems** **approach to invest in** **infrastructure to deliver** **effective** **decarbonisation across** **energy, buildings and** **transport and beyond,** **in line with our legally** **binding climate target.** **Maximising existing or** **emerging local** **strengths in low carbon** **technologies, goods** **and services to take** **advantage of the** **growing global** **opportunity.** | Funding for net zero initiatives for local business | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving financial support other than grants* Number of businesses

receiving grants* Number of businesses

receiving non-financial support* Amount of low or zero

carbon energy infrastructure installed* Number of decarbonisation

plans developed | * Jobs created
* Jobs safeguarded
* Number of new

businesses created* Number of premises

with improved digital connectivity* Greenhouse gas

reductions* Number of businesses

adopting new to the firm technologies or processes |
| **W30: Business support** **measures to drive** **employment growth,** **particularly in areas of** **higher unemployment.** |  | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.  | * Number of businesses

receiving financial support other than grants* Number of businesses

receiving non-financial support other than grants* Number of businesses

receiving non-financial support | * Jobs created
* Increased number of

businesses supported* Increased business

sustainability |
| **W31: Funding to** **support relevant** **feasibility studies.** |  | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities. Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources and stimulate innovation and growth.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of feasibility

studies supported | * Increased number of

projects arising from funded feasibility studies |
| **W32: Funding to** **support progression of** **small businesses into** **productive medium** **sized firms.** |  | Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.Increasing private sector investment in growth enhancing activities, through targeted support for small and medium sized businesses to undertake new-to-firm innovation, adopt productivity enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports | * Number of businesses

receiving financial support other than grantsNumber of businesses receiving non-financial support* Number of businesses

receiving grants* Number of innovation plans

developed* Engagement in investor

network | * Increased number of

businesses supportedIncreased number of innovation plans developed* Increased number of

organisations engaged in new knowledge transfer activity |
| **W33: Investment in** **resilience** **infrastructure and** **nature based solutions** **that protect local** **businesses and** **community areas from** **natural hazards** **including flooding and** **coastal erosion** | Funding for schemes that better protect local businesses from flooding and coastal erosion | Strengthening our social fabric and fostering a sense of local pride and belonging, through investment in activities that enhance physical, cultural and social ties and amenities, such as community infrastructure and local green space, and community-led projects.Building resilient and safe neighbourhoods, through investment in quality places that people want to live, work, play and learn in, through targeted improvements to the built environment and innovative approaches to crime prevention. | * Number of properties better

protected from flooding and coastal erosion | * Jobs created
* Jobs safeguarded
* Increased number of

properties better protected from flooding and coastal erosion |